

Latest news: Blackstone buys in SF; \$686M construction loan in Vegas; good week in US

BY ROB SCHNEIDER & JEFFREY WEINSTEIN |
NOVEMBER 13, 2025

Breaking news about deals, development, data and more.

\$686M construction loan in Vegas. Henderson, Nevada-based Azure Resorts & Hotels, New York City-based Luxus Developments and West Palm Beach, Florida-based Two Roads Development have secured \$686 million in construction financing for the 171-key Four Seasons Private Residences Las Vegas. The funding was provided by J.P. Morgan, Sculptor Real Estate and Morning Calm Management Financing. The project is scheduled to open in mid-2027.